

**Parties**

**I** The private company with limited liability Mulder Venture B.V. trading as Mulder FX, Chamber of Commerce no 34348408, office at 'de Herengracht' 442-I, 1017 BZ Amsterdam, hereinafter to be referred to as "**Mulder FX**", legally represented by independent authorized director Mr. B.K. Mulder

and

**II** Name/Company name: .....

hereinafter to be referred to as "**Managed Account Holder**", legally represented by,

Last and first names: .....

**Considering**

- In the period from January 1<sup>st</sup> 2011 to March 31<sup>st</sup> 2011, hereinafter to be referred to as the "**Promotion period**", the Managed Account Holder has a new account number, hereinafter to be referred to as "**Managed Account**", opened with ACM Advanced Currency Markets S.A. at the 50, rue du Rhône, 1204 Genève (Switzerland), hereinafter to be referred to as "**ACM**", and the Managed Account Holder has had an opening balance, hereinafter to be referred to as the "**Opening Balance**" deposited;
- The Managed Account is held for trade in foreign currency (Forex) by Mulder FX as an agent of the Managed Account Holder, in which ACM acts as a broker and trade platform;
- In this context, the Managed Account Holder and Mulder FX refer to the documentation to be downloaded at [www.mulderfx.com/managed-accounts/downloads](http://www.mulderfx.com/managed-accounts/downloads) and, if applicable, already signed by the Managed Account Holder;
- De Managed Account Holder wishes to receive a deposit of five percent of the Opening Balance on the Managed Account up to a maximum amount of a thousand euro, by way of a donation by Mulder FX to the Managed Account Holder;
- Mulder FX is willing to provide this donation under conditions to be defined below, including the obligation of the Managed Account Holder towards Mulder FX to keep the Managed Account at least during the entire year 2011 and to refrain from making any cash withdrawals during that period.

**Agree the following**

1. By way of donation to the Managed Account Holder, MULDER FX shall deposit an amount of five percent of the Opening Balance of the Managed Account up to a maximum amount of a thousand euro, hereinafter to be referred to as "**Forex Promotion 2011**".
2. The Managed Account Holder can only invoke the Forex promotion once, regardless of whether the Managed Account Holder opens multiple Managed Accounts during the Promotion period.
3. The Managed Account Holder is committed towards Mulder FX to keep the Managed Account at ACM during the year 2011 and to refrain from withdraw from balance.
4. If the Managed Account Holder acts in violation with this agreement, the Managed Account Holder forfeits a fine of **20%** of the balance withdrawn to Mulder FX.
5. If the account balance drops below the Opening Balance at any point, the Managed Account Holder has the right to terminate the agreement/management in which case articles 3 and 4 will no longer be valid. For the termination procedure, Mulder FX would like to refer to the website, [www.mulderfx.com](http://www.mulderfx.com).
6. This agreement is governed by Dutch Law. Any disputes shall, in first instance, be settled by the court in Amsterdam. If one or more provisions from this agreement appear to be invalid, the remainder of this agreement shall remain in force and parties will replace the invalid provision(s) with (a) valid provision (s) that match(es) the original intention(s) as much as possible.

**Risk Warning:** Forex trading can be highly profitable; it also incurs a high level of risk. Investors should be aware of the risks and agree with these when before participating in the Forex market. Never trade with money that you can not miss. Consult your financial advisor for advice.

The services of Mulder FX are not subject to the supervision of the Dutch authority financial markets (AFM), therefore Mulder FX does not have a license like the 'Act on Financial Supervision'.

Signature Managed Account Holder

Signature Mulder FX

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